



Pan African Decentralised  
Payment Protocol built on  
Binance Smart Chain



# **Our Values:**

**Speed:**

**Transparency:**

**Security:**

# Abstract

Afripay, a decentralized Payment Protocol built for both business owners and freelancers, to facilitate payments for their good & services also can also spend the value of their goods through our native network token APAY Token (\$APAY).

The \$APAY tokens can also be used to reward merchants for saving, investing and performing different operations on the network.

Afripay protocol blockchain charges Merchants a small gas (transaction) fee to create invoice on the smart contract which is paid in \$APAY tokens which goes back to liquidity providers of the protocol.

Currently, Afripay supports the Binance Smart Chain.

Afripay gives businesses, freelancers, merchants in Africa access to a trustless and robust payment platform.

Centralized and Fiat payment platforms are always limited by fees and cross-border payment regulations that limit businesses. With Afripay, anyone, individual or registered businesses can start receiving payments instantly.

# Contents

- 1: Afripay As A Decentralized Payment Protocol
- 2: Apay Coin Or Token
- 3: Afri-wallet
- 4: Afri Hardware Wallet
- 5: Afripay Governance Framework
- 6: Future Functionality
- 7: Roadmap
- 8: Conclusion

# Afripay As A Decentralized Payment Protocol

Payments are handled using an algorithm that the merchant has already predefined.

The revenue generated through transaction fees and commissions charged by Afripay is used to add liquidity to the protocol all handled by a robust code in the smart contract.

Governance is executed by \$APAY token holders.

Merchants funds are protected as the whole ecosystem runs on a decentralized blockchain.

Afripay supports the Atomic Swap protocol which is a peer-to-peer decentralized exchange protocol that does not need a third party to process transactions as Merchants & users have complete control over their private keys

# APAY Coin Or Token

Apay Token Or Apay Coin is the Governance token that powers our decentralized payment protocol built on Binance used in initiating payments between users in africa, allowing them to transact securely with low transaction fees.

Our Token smart contract runs on the Binance Blockchain acting as a digital agreement that is enforced by a specific set of rules

# Afriwallet

Afriwallet is our Native, Secure Online Wallet App where you can store your APAY coins and other supported cryptocurrencies.

Users can download the Application on their Android Phones or their Iphones, register and you can start sending and receiving APAY Coins.

# Afri Hardware Wallet

Afri Hardware wallet is a cryptocurrency wallet which stores the user's private keys (the most important piece of information used to authorise outgoing transactions).

Our offline cold storage wallet is the safest way to manage & trade your cryptocurrencies.

# Afripay Governance Framework

Afripay is a Decentralized Autonomous Organization (DAO) governed by \$APAY holders using a smart contract which allows the Afripay community to propose features of our platform, vote and execute approved proposals. Proposals include changes like adjusting transaction fees.

Any address with over 500,000 \$APAY Coins can propose governance actions which are executable codes.

# Future Functionality

Deployment to Binance Smart Chain [Done]

Our Smart Contract on Binance Smart Chain allows cross-blockchain assets and data transfer across multiple blockchains. It supports extremely fast transactions with low transactions fee.

Building AfriCredit Union and Afrilending Protocols as individuals, Businesses, cooperatives in Africa can access a global trustless savings, lending, investing and borrowing network.

We are also In the process of bridging Major African fiat currencies with cryptocurrencies as Afripay plans to support and introduce new stable coins that are backed in a 1:1 ratio with the fiat counterpart.

# ROADMAP

Q4 2020:

Project Conception - A team of business owners, Blockchain developers and IT experts conceived an idea of a decentralised payment protocol to empower young businesses.

Project Development - Started Development On Afripay Project (Afripay Website, Afriwallet, Apay Coin and concept design of the Afri Hardware Wallet).

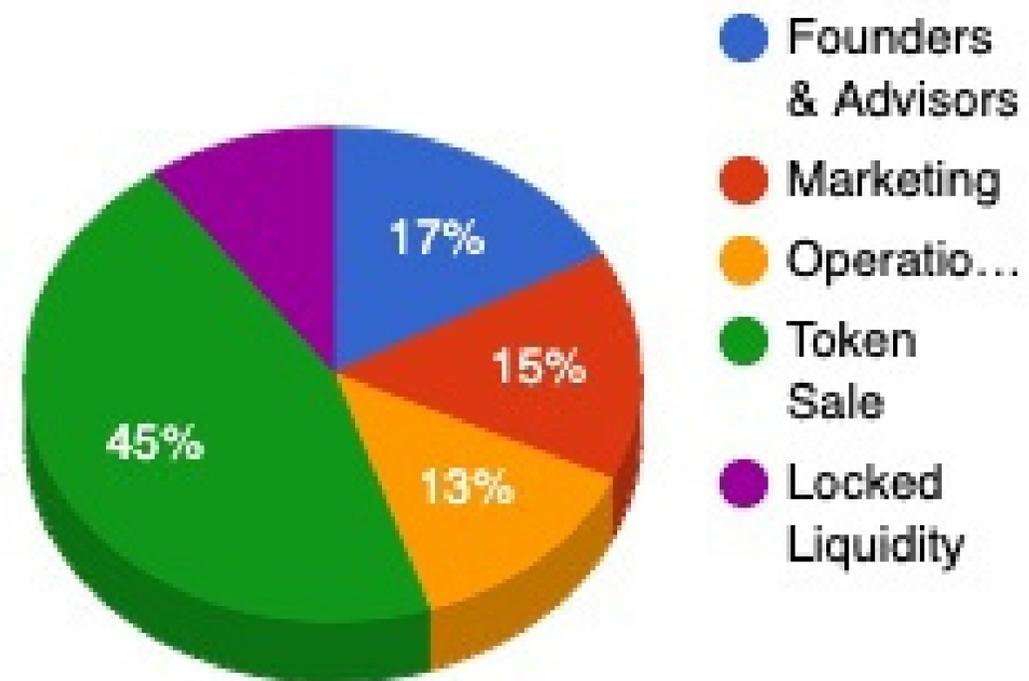
Q1 2021:

User Interface Design - UI Flow and Beta Testing Of Afripay Website and Creation of Whitepaper  
Smart Contract Creation

Pre-Sale

Running a presale to raise funds to build and grow our decentralised products.

# Token Distribution



# CONCLUSION

The number of merchants around Africa that are opening up to digital currencies is consistently increasing. The advantages of accepting digital currencies are numerous, and that includes fast transactions, increased security, privacy, low transaction fees, and more.

We are championing the first Pan African Crypto Currency Payment Gateway built by Africans and For Africans that is fully Decentralised as we exclude third party interference making it censorship-resistance. Private keys are not available, so your funds are guarded against the possibility of robbery or failure.

Like other payment gateways, we'll never need personal information from our customer, and we don't collect or store confidential data from our customer. Each contract is clear

Our Payment gateway will be Merchant friendly due to our low transaction fees coupled with the ease.

# Thank You!

**Follow Afripay On:**

Telegram: [t.me/afripayio](https://t.me/afripayio)

Twitter: [@afripay\\_io](https://twitter.com/afripay_io)

Github:  
[github.com/afripayio](https://github.com/afripayio)

Reddit:  
[reddit.com/r/afripay](https://reddit.com/r/afripay)